

Loan Application Form



Thank you for choosing to apply for a loan from Merthyr Tydfil Credit Union. So that we can assess your application we need you to complete this loan application in full. Please **ANSWER EVERY QUESTION** - this helps us to assess your loan thoroughly and as quickly as we can.

Please be honest on the application form - if you are not then we may refuse your application immediately and take further action. If you need any help completing the form let us know and we will do our best to assist.

About You – Mr / Mrs / Miss / Ms / Other – Delete as appropriate

Your name Member number

Previous Names Living with Partner/Spouse YES / NO

Current address and post code Previous address and post code

How long have you lived here? Years Months Years Months

If less than 4 years please give your previous addresses covering 4 years on a separate sheet.

At your current address are you

Owner Private Renting Council/Housing Association Family/friends Other

Home Tel No: Mobile Phone No:

How many children under 18 or other dependents live with you?

Your national insurance number Date of Birth:

About Your Work

Employed Self employed Unemployment Retired Student Other

How long has this been your employment status? years months

Name of company you work for/business name

Employer's address and post code/trading address and post code
 Work phone
 Work mobile

Is your main income paid
Weekly Fortnightly 4 weekly Monthly Other

Is your income paid to a
Current account Post Office Card Account Credit Union Account Giro/cheque/cash

If paid into an account is this in your name Some one else's name

Don't forget we will need to see wages slips/benefits letters, bank/PO statements and tenancy agreement/mortgage documents (if you are not registered to vote). 2009/01

About Your Finances

Please complete this section weekly or monthly

Your income

Wages/Salary	
Wages/Salary (partner)	
Income Support	
Job Seekers Allowance	
Tax Credits	
D.L.A.	
Carers Allowance	
Child Benefit	
Maintenance / CSA	
Any Other Income	
TOTAL:	

Your expenses

Rent / Mortgage	
Other Secured Loans	
Council Tax	
Credit Cards / Loans	
Maintenance / CSA	
Mortgage / Endowment	
Life Assurance	
Building/Contents Insurance	
Home Maintenance	
Electricity	
Gas	
Water / Sewage	
Home Telephone	
Mobile Telephone	
TV Licence	
TV / Video rental/SKY	
Housekeeping – Food etc	
Nappies / Baby needs	
Nursery/Childcare/School Fees	
Children's Pocket Money	
Children's Activities	
Birthdays / Christmas	
Clothing / Footwear	
Launderette / Dry Cleaning	
Leisure / Outings	
Smoking/Drinking/Gambling	
Car Insurance	
Road Tax	
Fuel (Car/Van)	
Travel – School / Bus / Taxi	
Catalogue / Store Cards	
Other	
TOTAL:	

What you own

	<u>VALUE</u>
Cash/Savings with credit union	
Cash/Savings elsewhere	
Car	
Investments	
Property	
TOTAL:	

What you owe

Company Name	Balance	Payment
TOTAL:		

Tell us about all your outstanding debts including any arrears with your bills. Bring in evidence to confirm the details you show. Don't forget hire purchase & doorstep loans.

Be realistic with your estimates for expenditure and don't forget to include one-off items like birthdays and Christmas. Why not start a Credit Union Savings Account to help you budget for them too.

Previous Credit History

- Have you missed any payments in the last 12 months? Yes No
- Are you in arrears with any bills/rent/mortgage? Yes No
- Do you have any CCJ's (County Court Judgments)? Yes No
- Have you been bankrupt in the last 5 years? Yes No
- Are you currently an undischarged bankrupt? Yes No

If you have answered yes to any of these questions please give full details here. We consider all circumstances, but you need to tell us about them. Please inform us about CCJ's registered in last TEN years, including those that are settled or paid. Use a separate sheet of paper if needed.

About The Loan You Are Requesting

Please tell us what the loan will be used for and amounts

Item	<input type="text"/>	Amount	<input type="text"/>
Item	<input type="text"/>	Amount	<input type="text"/>
Item	<input type="text"/>	Amount	<input type="text"/>
Item	<input type="text"/>	Amount	<input type="text"/>

Total loan requested

Loan repayments will be

- Weekly Fortnightly Four weekly Monthly
- Benefits/wages to credit union Standing order Payroll deduction Cash/Paypoint
- Over months years

If your loan is approved would you like to be paid

- Cash cheque at Post Office Cheque to bank account BACS transfer to bank

If cash cheque which Post Office would you prefer

If BACS transfer please give account name

Sort code

Account number

Declaration

In signing the application form I declare that:

The information I have given on the form is true and accurate, and I will notify the Credit Union if any of the information changes before my loan is assessed,

I understand that I have a responsibility to make all my loan payments on time and in full, and I promise to do so, I understand that my savings WILL be held as security against any Loan and will be transferred by the Credit Union to make good any repayments I miss,

I confirm that Merthyr Tydfil Borough Credit Union Ltd can use all the information on this form and information on the running of my Credit Union account(s) together with any other checks (including checking with licensed credit reference agencies) for assessing my application, to avoid fraud and to recover any outstanding debts.

I know of no good reason why I would be unable to carry on with my usual work or why my benefits or other income may change during the loan term.

I declare that **I am / am not** in good health, and that **I have / have not** been diagnosed as having a life threatening condition.

Signed

Date

If you have included your partner's income in this application they must sign here to confirm that they agree that their information can be used in considering the loan request, that they understand that checks may be made using the information on the form including with licensed credit reference agencies, and that they also agree to the Declaration above.

Signed

Date

Data Protection

In accordance with the principles of the Data Protection Act 1998 we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery (for which purpose we hold the a Category F Consumer Credit Licence), to prevent crime or fraud, or where legally required to do so. We may use information for reporting to funders or those for whom we provide services, but such information will be anonymised and will not personally identify you. You have the right to see the information we hold about you, for which we may charge a fee.

Merthyr Tydfil Borough Credit Union Use Only Date Received

Bank statements seen Wage slips/confirmation of benefits

Tenancy/mortgage details Member for months years

Regular savings/previous loans Current savings balance

Worst CRA last 24 months Total disposable income @ 35%

Approved Declined Referred Amount approved

Signature
Signature
Signature

Name
Name
Name

Date
Date
Date

LOAN TYPE 1 2 3